

**STUDENT LOAN AGREEMENT AND APPLICATION FORMS. THESE DOCUMENTS
WILL BE REVIEWED AND FINALIZED BY PHOENIX GLOBAL TRAVEL SERVICES'
LEGAL COUNSEL TO ENSURE COMPLIANCE WITH NIGERIAN LAW AND
INTERNATIONAL REGULATIONS.**

1. Student Loan Agreement

PHOENIX GLOBAL TRAVEL SERVICES STUDENT LOAN AGREEMENT

THIS AGREEMENT is made on [Date:.....] between:

1. PHOENIX GLOBAL TRAVEL SERVICES LTD (RC No: 6872775, registered office: Of Suite C2, Fudie Mall, Mike Akhigbe way, Jabi Abuja.)(LENDER)
2. STUDENT'S FULL NAME:....., residing at:..... Contact:.....(Borrower).
3. GUARANTOR'S FULL NAME:....., residing at:..... Contact:.....(Guarantor).

WHEREAS:

- The Borrower requires financial assistance to study at [Institution Name:.....] in [Country:.....].
- The Lender agrees to provide a loan under the terms below.

TERMS AND CONDITIONS

1. LOAN DETAILS

- Loan Amount: (up to \$16,500 USD).
- Purpose: Tuition fees and living expenses for the Borrower's study at [Institution Name].
- Disbursement:
 - Tuition fees paid directly to the institution.
 - Living expenses transferred to the Borrower's bank account ([Account Details.....]).

2. INTEREST RATE & REPAYMENT

- Interest Rate: 7% per annum (fixed/variable).
- Grace Period: Repayment begins [6 months] after graduation or securing employment.
- Repayment Tenure: [7 years] from the repayment start date.
- Monthly Installments: [TBA] payable on the [1st] day of each month via [bank transfer/direct debit].
- Late Payment Penalty: 2% of the overdue amount per month.

3. GUARANTOR'S OBLIGATIONS

- The Guarantor agrees to repay the loan if the Borrower defaults.
- The Guarantor's liability is unlimited/joint and several.

4. DEFAULT

- Default occurs if the Borrower:
 - Fails to repay for [90 days].
 - Provides false information.
 - Drops out of studies without Lender's consent.

- Remedies: The Lender may demand full repayment, pursue legal action, or seize collateral (if any).

5. GOVERNING LAW & DISPUTES

- This Agreement is governed by Nigerian and international law.

- Disputes resolved via arbitration at Court of Arbitration.

SIGNATURES

[Borrower's Name & Signature] | Date: [DD:...../MM:...../YYYY:.....]

[Guarantor's Name & Signature] | Date: [DD:...../MM:...../YYYY:.....]

[Phoenix Authorized Representative] | Date: [DD:...../MM:...../YYYY:.....]

Witnesses:

1. _____

2. _____

(Notarization recommended for enforceability)

